


# Literacy Society

 of the North Okanagan

## 2021 FINANCIAL LITERACY WORKSHOPS

All Financial Literacy workshops are open to singles or 2-4 family members from the same household (teens and adults only). Maximum 10 per class. All covid-19 safety protocols will be followed.

**TO REGISTER PLEASE EMAIL: [programs@literacysociety.ca](mailto:programs@literacysociety.ca)**

### **Mastering Your Personal Finances**

#### **Part 1: Examining Your Spending Habits (2-hour workshop)**

**Saturday, January 9<sup>th</sup> 2pm-4pm**

With helpful resources and support, participants will have an opportunity to examine their spending habits and summarize and reflect on their current financial situation. Reviewing recent bank statements, credit statements, and pay stubs, will allow participants to complete an inventory of their income and expenses and allow them set goals and take control of their spending. This workshop will feature local banking professionals who will share information about banking, bank statements, and current banking services available, and answer any questions related to banking and budgeting.

#### **Part 2: Creating a Monthly Budget (2-hour workshop)**

**Saturday, January 16<sup>th</sup>, 2pm-4pm**

*Suggested prerequisite: Part 1 of Mastering Your Personal Finances*

Participants will have the opportunity to explore all of the aspects of building a budget and create a "dream" budget that comfortably meets all of their financial needs. This budget will be used to set short-term and long-term financial goals.

#### **Part 3: Living Within a Budget (2-hour workshop)**

**Saturday, January 23<sup>rd</sup>, 2pm-4pm**

*Suggested prerequisites: Part 1 and 2 of Mastering Your Personal Finances*

Participants will have the opportunity to re-examine and fine-tune their monthly budget based on their current income in order to create a realistic working budget. Topics for discussion will include the following: assessing wants vs. needs, strategies for limiting monthly expenditures, how and where to cut costs and prioritize spending, and what to do when there is more month than income available.

#### **Managing Credit and Debt (2-hour workshop)**

**Saturday, January 30<sup>th</sup>, 2pm-4pm**

Participants will have the opportunity to review, evaluate, and discuss different types of credit and debt and learn effective strategies for managing debt. This workshop will feature a visit from a Bankruptcy Trustee who will review some of the current options available to families managing debt.

#### **Planning for the Future: Saving and Investing (2-hour workshop)**

**Saturday, February 6<sup>th</sup>, 2pm-4pm**

Participants will be presented with information on money saving and investment opportunities available to them. This workshop will feature visit from a local Financial Planner, Bank Manager, and Mortgage Broker, who will be able to provide information and answer any questions relating to saving and investing.